

**BILL SUMMARY**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB337</b>
<b>Version:</b>	<b>FULLAMD1</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Rep. Kendrix</b>
<b>Date:</b>	<b>4/5/2023</b>
<b>Impact:</b>	<b>No Impact</b>

**Research Analysis**

Pending

Prepared By: House Research Staff

**Fiscal Analysis**

In its current form, SB337 requires a tenant of an incubator to submit certain information to the Oklahoma Department of Commerce in order to qualify for the associated tax exemption.

The amendment changes the minimum time period a tenant must be an occupant of an incubator in order to receive an exemption from five years to one year. This measure is not expected to impact state revenues or state appropriations.

Prepared By: Zachary Penrod, House Fiscal Staff

**Other Considerations**

None.